

Message Text

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10

ORIGIN EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 AS-01 PRS-01 /090 R

66650

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EB/IFD/ODF-EMLINTON

CHARGE TO EXIMBANK

----- 074044

R 281509Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 140002

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 26, 1974
AUTHORIZED A \$12,630,000 CREDIT TO THE GOVERNMENT OF THE
REPUBLIC OF KOREA (GOK) ON BEHALF OF THE KOREAN NATIONAL
RAILWAYS TO FINANCE 30 OF THE COST OF 50 LOCOMOTIVES WITH
SPARES AND REPLACEMENT COMPONENTS, SPARES AND TOOLS FOR
REPOWERING 80 LOCOMOTIVES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 OF THE COST OR \$4,210,000. THE BALANCE OF 60 OR \$25,60,000
WILL BE EXTENDED BY A BANK OR BANKS AS YET UNNAMED AND ONE-HALF
OR \$12,630,000 OF THIS AMOUNT WILL BE GUARANTEED BY EXIMBANK.
REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS,
BEGINNING JULY 10, 1976.

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EM REQUEST EMBASSY ADVISE THE GOK OF THIS ACTION, WHICH WILL BE

DETAILED IN LETTER TO THE GOK WITH COPY TO EMBASSY. FURTHER
ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED
FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SPARE PARTS, BANK LOANS, RAILROADS, INTEREST RATES
Control Number: n/a
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Draft Date: 28 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: D. PETTERSON:TAC
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Review Exemptions: n/a
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30 JUN 2005

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